

The Diocese of Bridgeport
St. Edward's Church, New Fairfield
STATEMENT OF FINANCIAL POSITION
As of 6/30/2017

Assets

CASH	\$ 115,028
RECEIVABLES	6,935
OTHER ASSETS	0
INVESTMENTS	695,798
PROPERTY AND EQUIPMENT	8,540,728
TOTAL ASSETS	<u>\$ 9,358,489</u>

Liabilities and Net Assets

LIABILITIES

ACCOUNTS PAYABLE	\$ 0
SPECIAL COLLECTIONS	941
OTHER ACCRUED EXPENSES & LIABILITIES	840
LOANS PAYABLE	1,216,618
DEFERRED REVENUE	68,479
TOTAL LIABILITIES	<u>1,286,878</u>

NET ASSETS

UNRESTRICTED	8,025,453
TEMPORARILY RESTRICTED	46,157
PERMANENTLY RESTRICTED	0
INCREASE (DECREASE) IN NET ASSETS	0
TOTAL NET ASSETS	<u>8,071,611</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 9,358,489</u>

The Diocese of Bridgeport
St. Edward's Church, New Fairfield

STATEMENT OF ACTIVITIES

For 7/1/2016 through 6/30/2017

CHANGES IN UNRESTRICTED NET ASSETS

REVENUE

OFFERTORY COLLECTIONS (SUBJECT TO CATHEDRATICUM)	1,077,098
RELIGIOUS EDUCATION, FUNDRAISERS, AND OTHER REGULAR REVENUE	309,612
GIFTS, BEQUESTS, AND MISCELLANEOUS	113,821
ASSETS RELEASED FROM RESTRICTION - OPERATIONS	6,266

TOTAL REVENUE	1,506,796
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EXPENSES

PASTORAL & LITURGICAL SERVICES	417,742
RELIGIOUS EDUCATION	139,057
OTHER PARISH ACTIVITIES	20,445
FUNDRAISING	54,320
ADMINISTRATIVE & GENERAL	609,564

TOTAL EXPENSES	1,241,128
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INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS EXCLUDING CAPITAL PROJECT ASSETS RELEASED FROM RESTRICTION	265,668
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ASSETS RELEASED FROM RESTRICTION - CAPITAL PROJECTS	0
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INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	265,668
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CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

TEMPORARILY RESTRICTED CONTRIBUTIONS	10,966
INVESTMENT INCOME	0
ASSETS RELEASED FROM RESTRICTION - CAPITAL PROJECTS	0
ASSETS RELEASED FROM RESTRICTION - OPERATIONS	(6,266)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	4,700

CHANGES IN PERMANENTLY RESTRICTED NET ASSETS

PERMANENTLY RESTRICTED CONTRIBUTIONS	0
INCREASE (DECREASE) IN PERMANENTLY RESTRICTED NET ASSETS	0

INCREASE (DECREASE) IN NET ASSETS	270,368
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BEGINNING NET ASSETS	7,801,243
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ENDING NET ASSETS	8,071,611
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