

Saint Edward the Confessor Parish, New Fairfield
Statement of Activities - Unaudited
Year Ended June 30,

	2021	2020
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	905,247	892,954
Religious Education Program	99,634	113,952
Votive	4,324	3,824
Mass Stipends	11,600	11,697
Gifts and Bequests	579,432	46,896
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	2,866	7,654
Total Revenue, Support and Other Changes	1,603,103	1,076,978
EXPENSES		
Personnel Costs - Lay Employees	419,692	429,755
Personnel Costs - Clergy	131,626	109,700
Charitable Contributions to Organizations and Individuals	20,041	22,339
Cathedraticum Assessment	128,472	141,816
Professional Fees	13,016	47,885
Insurance	39,868	39,120
Supplies, Repairs & Maintenance and Other Services	169,178	214,313
Utilities	77,470	97,937
Religious Education Program Expenses	9,131	14,736
Total Expenses	1,008,494	1,117,601
Income (Loss) from Operations before Depreciation	594,609	(40,623)
Depreciation Expense	15,592	11,184
Income (Loss) from Operations Before Other Income / Expenses	579,017	(51,807)
OTHER INCOME / EXPENSES		
Fundraising, Net	49,319	69,556
Pre-School and Child Care Services, Net	8,108	10,652
Net Investment Income	175,011	9,679
Rental and Lease Revenue, Net	18,805	19,010
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	(25,888)	(33,050)
Property Taxes	(917)	(134)
Restricted Contributions	147,222	184,169
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	(2,866)	(7,654)
Net Other Income / Expenses	368,794	252,230
Change in Net Assets	947,811	200,422

Saint Edward the Confessor Parish, New Fairfield
Statement of Financial Position - Unaudited
June 30,

	2021	2020
ASSETS		
Cash	347,264	229,302
Receivables	-	-
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	8,589,341	8,553,689
Investments	786,301	611,373
Total Assets	\$ 9,722,906	\$ 9,394,364
LIABILITIES & NET ASSETS		
Accounts Payables to Vendors & Others	14,888	24,624
Due to Diocese	-	-
Special Collections	961	1,695
Other Accrued Expenses	-	-
Payroll Liabilities	98	-
Deferred Religious Ed Fees, Tuition, Other	39,406	29,541
Loans Payable	199,800	818,561
Total Liabilities	255,152	874,421
Net Assets		
Without Donor Restrictions	9,421,596	8,473,786
With Donor Restrictions	46,157	46,157
Total Net Assets	9,467,754	8,519,943
Total Liabilities & Net Assets	\$ 9,722,906	\$ 9,394,364